

EL-ZAY READY WEAR MANUFACTURING			
<b>Establish In</b>	:	<b>1992</b>	
<b>Address</b>	:	<b>O'wgan - Al-Ruseifah</b>	
<b>Telephone</b>	:	<b>(05/3740200)</b>	
<b>P.O.Box</b>	:	<b>(3151) Amman 11181</b>	
<b>E-Mail</b>	:		
<b>Fax</b>	:	<b>(3746001)</b>	
<b>No. of Branches</b>	:	<b>Local: 3</b>	<b>Abroad: —</b>

<b>Auditors</b>	:	<b>Allied Accountants</b>
<b>Legal Counselor</b>	:	<b>Ali Zu'bi &amp; Sharif Zu'bi</b>

<b><u>Main Objectives of the Co.:</u></b> manufacturing and producing ready military and civil wear in different styles and sizes.	
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Board of Directors			
<b>Nadeem AL-Mouasher / Chairman</b> <b>Mouasher for Inv. &amp; Trade. Co./Vice</b> <b>Arab Bank</b> <b>Qustandi Yagnem</b> <b>Jordan National Bank</b> <b>Rajai AL-Mouasher &amp; Bros. Co.</b> <b>Jordan Worsted Mills</b> <b>Zaher Al-Masri</b> <b>Housing Bank for Trade and Finance</b>			
<b>General Manager Qustandi Yagnem</b>			
<b>Termination Date of the Board: 15-08-2000</b>			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
<b>Individuals</b>	<b>3,587</b>	<b>34</b>	<b>1</b>	<b>3,622</b>	<b>3,290,097</b>	<b>303,384</b>	<b>200</b>	<b>3,593,681</b>	<b>43.868</b>	<b>4.045</b>	<b>0.003</b>	<b>47.916</b>
<b>Companies</b>	<b>28</b>	<b>1</b>	<b>1</b>	<b>30</b>	<b>3,034,652</b>	<b>300,000</b>	<b>571,667</b>	<b>3,906,319</b>	<b>40.462</b>	<b>4.000</b>	<b>7.622</b>	<b>52.084</b>
<b>Gov. Agencies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Government</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Others</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Total</b>	<b>3,615</b>	<b>35</b>	<b>2</b>	<b>3,652</b>	<b>6,324,749</b>	<b>603,384</b>	<b>571,867</b>	<b>7,500,000</b>	<b>84.330</b>	<b>8.045</b>	<b>7.625</b>	<b>100.000</b>

<b>No.</b>	<b>Name of shareholders owning 5% or more of the company shares</b>	<b>Ownership Ratio %</b>
<b>1</b>	<b>Housing Bank</b>	<b>12.77</b>
<b>2</b>	<b>Nadeem AL-Mouasher and his relatives</b>	<b>20.43</b>
<b>3</b>	<b>The Jordan Worsted Mills Co.</b>	<b>5.55</b>
<b>4</b>	<b>Jordan National Bank</b>	<b>9.22</b>
<b>5</b>	<b>GFT Co.</b>	<b>7.56</b>

No. of Employees			
	<b>Male</b>	<b>Female</b>	<b>Total</b>
<b>Jordanians</b>	<b>318</b>	<b>180</b>	<b>498</b>
<b>Non-Jordanians</b>	<b>0</b>	<b>0</b>	<b>0</b>

## **141061 EL-ZAY READY WEAR MANUFACTURING**

### **Trading Information**

	<b>2000</b>	<b>2001</b>
Par Value/Share(JD)	1	1
Closing Price(JD)	0.92	0.88
Value Traded(JD)	302,549	540,794
No. of Shares Traded	303,393	613,008
No. of Transactions	440	571
No. of Subscribed Shares	7,500,000	7,500,000
Market Capitalization(JD)	6,900,000	6,600,000
Fiscal Year Ended	30-06-2001	30-06-2002

### **Assets(JD)**

Cash on Hand & at Banks	1,530,033	90,282
Accounts Receivables,Net	2,966,083	3,688,007
Short Term Investments	0	0
Inventory	4,961,954	4,677,050
Total Current Assets	10,056,671	9,356,611
Long Term Investments	1,587,013	1,280,283
Fixed Assets,Net	5,619,940	5,297,463
Projects in Progress	0	0
Total Fixed Assets	5,619,940	5,297,463
Other Assets	711,113	616,859
Total Assets	17,974,737	16,551,216

**Liabilities & Shareholders Equity****Liabilities(JD)****2000****2001**

Accounts and Notes Payable	1,546,558	2,041,376
Credit Banks	3,822,339	2,254,623
Short Term Loans	0	0
Accrued Part of Long Term Loans	507,139	507,139
Total Current Liabilities	6,550,194	5,437,032
Long Term Loans & Notes Payable	2,030,726	1,553,466
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	8,580,920	6,990,498

**Shareholders Equity(JD)**

Authorized Capital	7,500,000	7,500,000
Subscribed Capital	7,500,000	7,500,000
Paid in Capital	7,500,000	7,500,000
Compulsory Reserves	196,775	233,298
Voluntary Reserve	322,204	322,204
Other Reserves	200,000	200,000
Issuance Premium	1,600,000	1,600,000
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	-83,127	-274,157
Retained Earnings	-342,035	-20,627
Total Shareholders Equity	9,393,817	9,560,718
Total Liabilities & Shareholders Equity	17,974,737	16,551,216

**Income Statement(JD)****2000****2001**

Sales,Net	6,932,597	5,577,848
Cost of Goods Sold	5,660,719	4,296,959
Gross Profit	1,271,878	1,280,889
General and Administrative Expenses	660,057	649,526
Selling and Distribution Expenses	65,346	178,691
Depreciation(period)	511,036	509,194
Other Operating Expenses	934,975	227,645
Net Operating Income	-388,500	225,027
Other Revenues	810,697	785,839
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	422,197	1,010,866
Interest Expenses	824,101	645,631
Income Before Tax	-401,904	365,235
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	3,652
Scientific Research Fees	0	3,652
Net Income	-401,904	357,931

**Cash Flow (JD)**

Cash Balance(Beginning)	2,305,926	1,530,033
Net Cash Flow from (Used In) Operating Activities	431,104	-61,828
Net Cash Flow from (Used In) Investing Activities	108,995	53,237
Net Cash Flow from (Used In) Financing Activities	-1,315,992	-1,431,160
Cash Balance(Ending)	1,530,033	90,282

**Financial Ratios****2000****2001**

Turnover Ratio %	4.05	8.17
Earning Per Share (JD)	-0.05	0.05
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.25	1.27
Price Earnings Ratio (Times)	-17.17	18.44
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.73	0.69

Gross Margine %	18.35	22.96
Margine Before Interest and Tax %	6.09	18.12
Profit Margine %	-5.80	6.42
Return On Assets %	-2.24	2.16
Return On Equity %	-4.28	3.74

Debt Ratio %	47.74	42.24
Equity Ratio %	52.26	57.76
Interest Coverage Ratio (Times)	0.51	1.57

Total Assets Turnover (Times)	0.39	0.34
Fixed Assets Turnover (Times)	1.23	1.05
Working Capital Turonver (Times)	1.98	1.42

Current Ratio (Times)	1.54	1.72
Working Capital (JD)	3,506,477	3,919,579